

Resolution of Council

15 May 2023

Item 6.3

Public Exhibition - Integrated Planning and Reporting Program and Budget 2023/24

It is resolved that:

- (A) Council endorse the suite of Integrated Planning and Reporting documents for public exhibition for a period of 28 days, including:
 - (i) the draft Operational Plan 2023/24 as shown at Attachment A to the subject report; and
 - (ii) the draft Resourcing Strategy 2023 as shown at Attachment B to the subject report;

- (B) Council endorse the draft Operating and Capital Budget, and future years' forward estimates, as reflected in the Operational Plan 2023/2024 and draft Resourcing Strategy 2023 including:
 - (i) Operating income of \$674.2M, operating expenditure before depreciation of \$559.2M for an Operating Result of \$115.0M, and a Net Surplus of \$96.0M after allowing for interest, depreciation and capital contributions;
 - (ii) Capital Works expenditure of \$203.4M and a capital works contingency of \$8.0M;
 - (iii) Plant and Assets net expenditure of \$14.0M;
 - (iv) Capital Works (Technology and Digital Services) of \$19.7M; and
 - (v) Net Property Acquisitions of \$189.5M;

- (C) Council endorse Domestic Waste Management Charges, Stormwater Charges and User Fees and Charges discussed within the subject report and included within the draft Operational Plan 2023/24;

- (D) Council endorse the establishment of an Affordable and Diverse Housing Coordinator to be funded in 2023/24 by the transfer of up to \$200,000 from the 2023/24 General Contingency Fund;
- (E) authority be delegated to the Chief Executive Officer to undertake minor editorial corrections prior to the exhibition of the Integrated Planning and Reporting documents; and
- (F) Council note:
 - (i) Sustainable Sydney 2030-2050 Continuing the Vision adopts the targets set by the local housing strategy for at least 156,000 private dwellings and 17,500 non-private dwellings by 2036 with 7.5 per cent to be social housing and 7.5 per cent affordable housing;
 - (ii) up to 30 June 2022, the City's levy has enabled the collection of \$377.8 million under the various affordable housing programs operating across parts of the council area;
 - (iii) in 2022/23 about \$11 million has been collected under the Affordable Housing Levy;
 - (iv) of the \$10.3 million set aside for the Affordable and Diverse Housing Fund, \$95,000 remains unallocated; and
 - (v) approximately \$4.1 million is committed from the fund but is not yet paid.

The substantive motion, as varied by consent, was carried unanimously.

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